

MITH SAMLANH

**Financial Statements
for the year ended 31 December 2014
and
Report of the Independent Auditors**

Mith Samlanh

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* The Appendices do not form part of the audited financial statements, it is unaudited and provided for information purpose only.

Mith Samlanh

Organisation information

Organisation document Registration No.172 issued by the Ministry of Interior on 11 February 2002

Donors

European Union (“EU”)
United Nations Children’s Fund (“UNICEF”)
Junclair
Global Fund/Friends-International (“GF/FT”)
United States Agency for International Development (“USAID”)
Comic Relief
Planet Wheeler Foundation
DanChurchAid (“DCA”)
Gisela Foundation
Work Together Foundation (WTF)
HAARP Cambodia
World Childhood Foundation
Secours Catholique/Caritas France
Aide Et Action (“AEA”)
The Australian Embassy (DFAT-Aid)
Agency for Technical Cooperation and Development (ACTED)
Riverview Children’s Foundation
Sipar/AFD
Fondation de l’Orangerie
La Chaîne de l’Espoir
TESCO
Cosmoqueen
World Education
ChildWise Cambodia

Board of Directors

Mr. Malcolm Howlett	Chairman
Mr. Nuy Bora	Member
Ms. Dana Langlois	Member
Ms. Chhun Chenda Sophea	Member
Ms. Tith Davy	Member
Mr. Hok Sothik	Member
Mr. Dararith Kim Yeat	Member
Ms. Mâp Somaya (Ly Sophat)	Member (non-voting member)
Mr. Sebastien Marot	Member (non-voting member)

Technical Advisor

Friends-International

Management Team	Ms. Mâp Somaya (Ly Sophat) Mr. Pring KimChhay	Program Director Finance Coordinator
Registered Office	#215, Street 13, Phnom Penh, Kingdom of Cambodia	
Principal Bankers	ANZ Royal Bank (Cambodia) Ltd Foreign Trade Bank of Cambodia Acleda Bank Plc.	
Auditors	KPMG Cambodia Ltd	

Statement by the Director

I, the undersigned, on behalf of the Management and the Board of Directors of MithSamlanh Organisation (“the Organisation”), do hereby state that the accompanying financial statements for the year ended 31 December 2014, as set out on pages 6 to 19, are prepared, in all material respects, in accordance with the basis of accounting and the accounting policies described in Note 2 to the financial statements.

Signed on behalf of the Board of Directors in accordance with a resolution of the Board,



Ms. MâpSomaya (Ly Sophat)

Program Director

Phnom Penh, Kingdom of Cambodia

Date: 20 MAR 2015



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Report of the independent auditors

To the donors Mith Samlanh

We have audited the accompanying financial statements of Mith Samlanh (“the Organisation”), which comprise the statement of financial position as at 31 December 2014, and the statement of income and expenditure for the year then ended, and notes, comprising a summary of significant accounting policies and other explanatory information as set out on pages 6 to 19. The financial statements have been prepared by the management of the Organisation based on the basis of accounting and the accounting policies described in Note 2 to the financial statements.

Management’s responsibility for the financial statements

Management is responsible for the preparation of these financial statements in accordance with the basis of accounting and the accounting policies described in Note 2 to the financial statements, and for such internal control as management determines is necessary to enable the preparation of financial statements that are free from material misstatement, whether due to fraud or error.

Auditors’ responsibility

Our responsibility is to express an opinion on these financial statements based on our audit. We conducted our audit in accordance with Cambodian International Standards on Auditing. Those standards require that we comply with ethical requirements and plan and perform the audit to obtain reasonable assurance about whether the financial statements are free from material misstatement.

An audit involves performing procedures to obtain audit evidence about the amounts and disclosures in the financial statements. The procedures selected depend on our judgement, including the assessment of the risks of material misstatement of the financial statements, whether due to fraud or error. In making those risk assessments, we consider internal control relevant to the entity’s preparation of the financial statements in order to design audit procedures that are appropriate in the circumstances, but not for the purpose of expressing an opinion on the effectiveness of the entity’s internal control. An audit also includes evaluating the appropriateness of accounting policies used and the reasonableness of accounting estimates made by management, as well as evaluating the overall presentation of the financial statements.

We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our audit opinion.

Opinion

In our opinion, the financial statements of Mith Samlanh for the year ended 31 December 2014 are prepared, in all material respects, in accordance with the basis of accounting and the accounting policies described in Note 2 to the financial statements.

Basis of accounting and restriction on distribution and use

Without modifying our opinion, we draw attention to Note 2 to the financial statements, which describes the basis of accounting and the accounting policies adopted by Mith Samlanh. The financial statements are prepared for the information and use of the management and donors of Mith Samlanh. As a result, the financial statements may not be suitable for another purpose. Our report is intended solely for the management and donors of Mith Samlanh and should not be distributed to or used by any other parties.

Other matter

Our audits were made for the purpose of forming an opinion on the financial statements taken as a whole. The supplementary information included in Appendices A, B and C are presented for purposes of additional analysis, are unaudited, and do not form part of the financial statements.

For **KPMG Cambodia Ltd**



Nge Huy
Audit Partner

Phnom Penh, Kingdom of Cambodia

20 March 2015

Mith Samlanh

Statement of financial position As at 31 December 2014

	Note	2014 US\$	2013 US\$
ASSETS			
Cash and bank balances	3	497,743	414,044
Other receivables	4	19,583	24,771
Inventories	5	131,303	-
Freehold land	6	2,826,900	2,826,900
		<u>3,475,529</u>	<u>3,265,715</u>
LIABILITIES			
Other payables	7	40,091	31,775
		<u>40,091</u>	<u>31,775</u>
Net assets		<u>3,435,438</u>	<u>3,233,940</u>
Represented by:			
Fund balance at end of year		<u>3,435,438</u>	<u>3,233,940</u>

Prepared by:



Mr. Pring Kim Chhay
Finance Coordinator

Date: 20 MAR 2015

Approved by:



Ms. Mâp Somaya (Ly Sophat)
Program Director

Date: 20 MAR 2015

The accompanying notes form an integral part of these financial statements.

Mith Samlanh

Statement of income and expenditure For the year ended 31 December 2014

	Note	2014 US\$	2013 US\$
Income			
Donor funding/grants	8	1,545,730	1,179,716
Sale revenues	9	1,845,681	1,651,864
Private donations	10	102,341	160,913
Other income	11	45,330	12,494
		<u>3,539,082</u>	<u>3,004,987</u>
Expenditure			
Personnel costs	12	1,366,216	1,191,968
Indirect costs	13	687,756	616,815
Direct costs	14	532,099	481,095
Capital expenditure	15	126,523	35,869
Travel costs		16,220	17,721
Business costs	16	608,581	608,355
		<u>3,337,395</u>	<u>2,951,823</u>
Excess of income over expenditure		201,687	53,164
Fund balance at beginning of year		3,233,940	3,180,776
Refunded to donor		(189)	-
Fund balance at end of year		<u><u>3,435,438</u></u>	<u><u>3,233,940</u></u>

Prepared by:



Mr. Pring KimChhay
Finance Coordinator

Date: 20 MAR 2015

Approved by:



Ms. Mâp Somaya (Ly Sophat)
Program Director

Date: 20 MAR 2015

The accompanying notes form an integral part of these financial statements.

Mith Samlanh

Notes to the financial statements For the year ended 31 December 2014

These notes form an integral part of, and should be read in conjunction with, the accompanying financial statements.

1. Background

Mith Samlanh (“the Organisation”) was established in 1994 in Phnom Penh, Cambodia, and works with vulnerable children/youths, their families and their communities. The Organisation registered as a local NGO with the Ministry of Interior on 11 February 2002, and is party to a Memorandum of Understanding with the Ministry of Social Affairs, Labour, Vocational Training and Youth dated 2 August 1999 and subsequently renewed on 8 December 2004.

The Organisation’s objective is to reintegrate children and youths back into school, their families and communities so that they become active and productive citizens of their country. Since 1994, the Organisation has been working with children and youths to develop the best possible service to give them opportunities to go to school, learn a trade, find employment, recover from drug addiction and move away from life on the streets.

As at 31 December 2014, the Organisation had 282 employees (2013: 244 employees).

2. Summary of significant accounting policies

The following significant accounting policies have been adopted by the Organisation in the preparation of these financial statements.

(a) Basis of aggregation

The financial statements comprise the financial statements of the business and the Project, after elimination of all inter-organisation balances and transactions.

(b) Basis of preparation

The financial statements, which are expressed in United States Dollars (“US\$”), have been prepared in accordance with a modified cash receipts and disbursements basis of accounting. This is a basis of accounting that is designed to meet the requirements of the Organisation; it is not designed to produce financial statements that are compatible with International Financial Reporting Standards.

Under this basis of accounting, income is recognised when the Organisation receives funds in cash rather when it is earned. Expenditure is recognised when payments are made rather than when expenditure is incurred, except for the following treatments:

- (i) Cash advanced to staff and suppliers are initially recognised as receivables in the statement of financial position and only recognised as expenditure when they have been liquidated by supporting invoices;

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Notes to the financial statements (continued) For the year ended 31 December 2014

2. Summary of significant accounting policies (continued)

(b) Basis of preparation (continued)

- (ii) Inventories are recorded in the statement of financial position and stated at the lower of cost and estimated selling price less costs to complete and sell. The cost is calculated using a weighted average cost method, and includes the original purchase cost, cost of conversion and other costs incurred in bringing the inventories to their present location and condition;
- (iii) Receivables from sale of the Organisation's products is recorded in the statement of financial position until cash is received; and
- (iv) Professional fee, salary tax, gasoline and other payables are recorded in the statement of financial position until they are settled.

(c) Non-expendable equipment and freehold land

Except for freehold land, the cost of non-expendable equipment is charged to expenditure upon acquisition. For control and management purposes, a memorandum account for non-expendable equipment is maintained by way of a non-expendable equipment listing.

Freehold land is stated at cost and recorded as an asset in the statement of financial position. Freehold land is not depreciated.

(d) Foreign currency transactions

The Organisation transacts its business primarily in United States Dollars ("US\$") and maintains its accounting records in US\$. Transactions in currencies other than US\$ are converted into US\$ at the rates of exchange prevailing on the transaction dates. Monetary assets and liabilities denominated in currencies other than US\$ are translated into US\$ at the open market rates of exchange ruling at the year end date. Exchange differences are recognised in the statement of income and expenditure.

(e) Change in accounting policy

Accounting for inventory

On 31 December 2014, the Organisation changed its accounting policy by recognising inventories when they are purchased and recorded as cost of sales when they are used while last year inventories were charged to cost of goods sold upon purchase. The Organisation believes that recognition of inventories provides better management control and information of inventories. This change in accounting policy is applied prospectively.

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Notes to the financial statements (continued) For the year ended 31 December 2014

3. Cash and bank balances

	2014 US\$	2013 US\$
Cash on hand	12,420	14,863
Cash at banks	485,323	399,181
	<u>497,743</u>	<u>414,044</u>

4. Other receivables

	2014 US\$	2013 US\$
Receivables - Credit sales	10,535	7,549
Guarantee deposits	5,550	3,000
Receivables - Program	3,076	-
Cash advances	406	184
Prepaid house rental	-	12,694
Prepaid gasoline	16	16
Others	-	1,328
	<u>19,583</u>	<u>24,771</u>

5. Inventories

	2014 US\$	2013 US\$
Home Based Products Phnom Penh	64,248	-
Friends N Stuff (Street no.13)	21,131	-
Home Based Products Andong	20,891	-
Friends N Stuff (Romdeng)	11,595	-
Friends N Stuff (Toul Tom Pong)	4,532	-
Mith Samlanh Cook Book	8,906	-
	<u>131,303</u>	<u>-</u>

6. Freehold land

In order to secure the future of the program and the future of Cambodian street children, the Organisation purchased the freehold land where its core activities are based.

The freehold land of the Organisation is located at #215, Street 13, Sangkat Chey Chumneas, Khan Daun Penh, Phnom Penh, Kingdom of Cambodia.

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Notes to the financial statements (continued) For the year ended 31 December 2014

7. Other payables

	2014 US\$	2013 US\$
TREE franchise fee payable	18,149	15,936
Student tip payable	8,881	5,739
Gasoline payable	4,627	4,868
Salary tax payable	3,334	2,880
Health child fund payable	1,866	-
Technical advisor fee payable	1,320	1,320
Gas payable	546	1,008
Others	1,368	24
	<u>40,091</u>	<u>31,775</u>

8. Funds received from donors

	2014 US\$	2013 US\$
European Union ("EU")	237,839	173,179
United Nations Children's Fund ("UNICEF")	159,190	155,386
Junclair	156,462	-
Global Fund/Friends-International Cambodia ("GF/FI")	107,419	54,461
United States Agency for International Development ("USAID")	107,254	63,271
Comic Relief	106,050	-
Planet Wheeler Foundation	100,000	127,500
DanChurchAid ("DCA")	95,385	50,655
Gisela Foundation	90,000	105,000
Work Together Foundation (WTF)	54,429	55,057
HAARP Cambodia	52,339	51,111
World Childhood Foundation	49,969	68,166
Secours Catholique/Caritas France	40,689	38,904
Aide et Action Cambodia ("AEA")	37,127	-
The Australian Embassy (DFAT-Aid)	25,701	26,072
Agency for Technical Cooperation and Development (ACTED)	24,693	56,481
Riverview Children's Foundation	21,750	22,990
Sipar/AFD	19,467	15,997
	<u>1,485,763</u>	<u>1,064,230</u>

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Notes to the financial statements (continued) For the year ended 31 December 2014

8. Funds received from donors (continued)

	2014 US\$	2013 US\$
Foundation De L'Orangerie	18,469	-
La Chaîne de L'Espoir	18,181	21,147
Cosmoqueen	11,580	-
World Education	9,846	-
SNV Netherland Development Organization	1,147	18,424
ChildWise Cambodia	744	1,339
Friends-International Germany	-	30,433
Deutsche Bank	-	14,025
The Mercury Phoenix Trust	-	10,599
Give2Asia	-	10,000
Deutsche Bank/ Emergency Flooded Families Support	-	5,000
DanChurchAid ("DCA") - final evaluation	-	4,000
Office of the High Commissioner for Human Rights ("OHCHR")	-	519
Sub-total	<u>59,967</u>	<u>115,486</u>
Total	<u><u>1,545,730</u></u>	<u><u>1,179,716</u></u>

Mith Samlanh

Notes to the financial statements (continued) For the year ended 31 December 2014

9. Sale revenues

As part of its objective to integrate youths into the workforce and to increase the Organisation's sustainability, the Organisation has set up a number of businesses to train the youths under its care and also to generate income from business activities. The business activities consist of the following:

2014

		Fund balance 1 January 2014 US\$	Income US\$	Other income US\$	Expenditure US\$	Inter-business income/ (expenditure)* US\$	Transfers** US\$	Fund balance 31 December 2014 US\$
Friends N Stuff (Toul Tom Pong)	(i)	53,331	24,585	12	(15,448)	-	(19,052)	43,428
Friends N Stuff (Street no.13)	(ii)	137,032	283,867	879	(116,564)	1,725	(63,460)	243,479
Friends N Stuff (Romdeng)	(iii)	19,920	55,248	56	(37,650)	(240)	(8,113)	29,221
Friends the Restaurant	(iv)	259,486	816,768	3,026	(664,388)	(3,161)	(125,682)	286,049
Romdeng Restaurant	(iv)	74,775	617,459	2,493	(564,813)	(1,540)	(34,513)	93,861
Cookbook "Best of Friends"	(v)	19,120	22,647	1	(1,178)	-	(10,135)	30,455
Training Centre	(vi)	24,733	25,107	-	(26,795)	3,216	(8,636)	17,625
		<u>588,397</u>	<u>1,845,681</u>	<u>6,467</u>	<u>(1,426,836)</u>	<u>-</u>	<u>(269,591)</u>	<u>744,118</u>

* During the year, some individual business units sold its products and services to each other. These amounts were eliminated when income and expenditure of all business activities were aggregated.

** During the year, the Organisation transferred funds generated from business activities amounting to US\$269,591 (2013: US\$295,890) as a contribution to support the Project activities.

Mith Samlanh

Notes to the financial statements (continued) For the year ended 31 December 2014

9. Sale revenues (continued)

2013

		Fund balance 1 January 2013 US\$	Income US\$	Other income US\$	Expenditure US\$	Inter-business income/ (expenditure)* US\$	Transfers** US\$	Fund balance 31 December 2013 US\$
Friends N Stuff (Toul Tom Pong)	(i)	66,901	38,645	-	(20,806)	(2)	(31,407)	53,331
Friends N Stuff (Street no.13)	(ii)	90,321	247,945	723	(134,992)	975	(67,940)	137,032
Friends N Stuff (Romdeng)	(iii)	14,633	55,875	39	(44,946)	(486)	(5,195)	19,920
Friends the Restaurant	(iv)	300,401	679,408	3,134	(555,277)	(3,160)	(165,020)	259,486
Le Café Mith Samlanh	-	(52,312)	37,244	39	(37,467)	(50)	52,546	-
Romdeng Restaurant	(iv)	72,315	531,457	1,674	(481,402)	(3,187)	(46,082)	74,775
Cookbook “Best of Friends”	(v)	15,275	32,374	6	-	-	(28,535)	19,120
Training Centre	(vi)	18,751	28,916	-	(24,587)	5,910	(4,257)	24,733
		<u>526,285</u>	<u>1,651,864</u>	<u>5,615</u>	<u>(1,299,477)</u>	<u>-</u>	<u>(295,890)</u>	<u>588,397</u>

Mith Samlanh

Notes to the financial statements (continued) For the year ended 31 December 2014

9. Sale revenues (continued)

(i) *Friends N Stuff (Toul Tom Pong)*

This Friends N Stuff sales outlet (formerly known as Community Based Business) is located in Psa Toul Tom Pong, also known as, the Russian Market. The outlet mainly sells home-based production products made by communities, as part of the Family Income Generation project enabling families to send their children to school instead of work on the streets or beg.

(ii) *Friends N Stuff (Street no.13)*

Friends N Stuff, established in May 2003 and located next to Friends the Restaurant, sells clothes, books, products made by families of vulnerable children in the Home Based production program (Community Based Business) and by former street youths in training and promotional materials such as T-shirts, posters, calendars and postcards. Beauty students also run the Nail Bar in this shop, providing manicures, pedicures, and nail art.

(iii) *Friends N stuff (Romdeng)*

This Friends N Stuff (Romdeng) sales outlet was established on 15 December 2011 and is located in Romdeng restaurant. The outlet mainly sells home-based production products made by communities, as part of the Family Income Generation project enabling families to send their children to school instead of work on the streets or beg.

(iv) *Friends the Restaurant and Romdeng Restaurant*

Friends the Restaurant serves Western and Asian Tapas and has been operating since February 2001. Romdeng specialises in Cambodian food and opened in December 2005. Both restaurants are run as businesses that provide students with hands on practical experience and generate income for the Organisation. The training restaurants and canteen provide hospitality training to 150 students each year with around 50 students in each level.

(v) *Cookbook “Best of Friends”*

The Cookbook “Best of Friends”, established in December 2004, is sold in the Organisation’s restaurants and shops to generate income for the Organisation.

Mith Samlanh

Notes to the financial statements (continued) For the year ended 31 December 2014

9. Sale revenues (continued)

(vi) Training Centre

Training Centre offers nine vocational training workshops: cooking, welding, beauty, sewing, electricity, electronics, car mechanics, motorbike mechanics, and men's hair dressing to street youths (from age 15 to 24 years), building their self-confidence and developing marketable skills and leading gainful employment. To increase their business knowledge, students also have the opportunity to study small business management in addition to their chosen skills.

10. Private donations

	2014 US\$	2013 US\$
Harvey World Travel	31,456	-
Tesco Charity Jubilee	16,480	-
Sosense Education	10,209	-
Amadeus	2,208	-
Funds from sale of bricks	1,800	3,645
Dayer & Ahlstom	-	109,488
Friends Deutschland	-	6,375
Friends-International USA	-	6,289
Other private/individual donors	40,188	35,116
	<u>102,341</u>	<u>160,913</u>

11. Other income

	2014 US\$	2013 US\$
Restaurant rental	12,000	-
Acoustic Picnic Event	9,650	-
Souvenirs	2,408	4,422
Proceed from vehicles disposal	7,900	-
Interest income	904	990
Brick and support land	-	3,645
Others	12,468	3,437
	<u>45,330</u>	<u>12,494</u>

Mith Samlanh

Notes to the financial statements (continued) For the year ended 31 December 2014

12. Personnel costs

	2014 US\$	2013 US\$
Staff salaries	1,168,745	1,013,870
Technical assistance consultancy fees	153,375	140,785
Health benefits	31,759	27,988
Training and development	6,862	4,828
Other staff costs	5,475	4,497
	<u>1,366,216</u>	<u>1,191,968</u>

13. Indirect costs

	2014 US\$	2013 US\$
Tree franchise fees	143,386	120,775
Rentals	128,090	101,167
Utilities	85,804	76,243
Transportation/gasoline	78,703	72,108
Maintenance/renovation	66,366	61,373
Office supplies	50,367	48,329
Food for staff	24,643	28,862
Communications	16,136	16,335
Security fees	14,336	16,189
Professional fees	10,665	15,755
Kitchen supplies	10,598	15,053
Staff uniforms	10,294	3,555
Printing/Copies	10,124	8,060
Advertising/marketing	7,801	9,539
Bank charges	6,851	7,332
Donor relations	6,239	4,715
Building/vehicles insurance	5,900	6,248
Others	11,453	5,177
	<u>687,756</u>	<u>616,815</u>

Mith Samlanh

Notes to the financial statements (continued) For the year ended 31 December 2014

14. Direct costs

	2014 US\$	2013 US\$
Food/drinks/snacks	137,527	131,279
Medical costs	71,026	56,771
Beneficiary training	65,067	64,317
Harm reduction materials	48,919	38,580
Family supports	32,550	47,308
Placement support costs	32,411	25,942
Centre supplies	28,197	9,709
Foster care support costs	25,776	23,186
Education materials	25,296	22,028
Public school costs	24,700	20,399
Information, education and communication materials	12,830	6,156
Clothes	7,640	4,826
Recreational materials	7,556	8,988
Outreach materials	4,927	1,738
Hygiene materials	4,888	16,073
Student support costs	1,583	1,441
General activities costs	1,206	2,354
	<u>532,099</u>	<u>481,095</u>

15. Capital expenditure

	2014 US\$	2013 US\$
Furniture and fittings	48,635	2,386
Kitchen equipment	16,187	12,076
IT/computers	6,937	4,183
Vehicles	38,610	3,870
Office equipment	12,024	8,115
Others	4,130	5,239
	<u>126,523</u>	<u>35,869</u>

Mith Samlanh

Notes to the financial statements (continued) For the year ended 31 December 2014

16. Business costs

Business costs represent costs of products sold at community Based Business, Friends N Stuff, Friends the Restaurants, Romdeng Restaurant, costs of cookbook “Best of Friends” and costs of raw materials used at Training Centre.

The detail costs are as follow:

	2014 US\$	2013 US\$
Food and beverage	482,302	442,418
Labor charge	32,216	27,020
Raw Materials	23,386	92,327
CookBook	16,678	27,616
Spare parts	2,637	546
T-Shirt printing	814	1,844
Cost of goods	50,548	16,584
	<u>608,581</u>	<u>608,355</u>

17. Expenditure commitments

The Organisation leases its office and building areas under non-cancellable operating lease agreement. The lease expenditure charged to the statement of income and expenditure during the year is disclosed in Note 13.

As at 31 December 2014, the Organisation has commitments in respect of operating leases as follows:

	2014 US\$	2013 US\$
Within one year	109,776	95,576
Within two to five years	189,690	259,000
	<u>299,466</u>	<u>354,576</u>

Prepared by:



Mr. Pring KimChhay
Finance Coordinator

Date: 20 MAR 2015

Approved by:



Ms. Mâp Somaya (Ly Sophat)
Program Director

Date: 20 MAR 2015

Mith Samlanh

Appendix A

Schedule of income and expenditure by donor (unaudited) For the year ended 31 December 2014

	Balance at 1 January 2014 US\$	Income US\$	Expenditure US\$	Transfers US\$	Balance at 31 December 2014 US\$
Mith Samlanh (land)	2,397,886	1,800	-	-	2,399,686
Planet Wheeler Foundation	87,594	100,000	(115,071)	-	72,523
Mith Samlanh (reserve)	5,224	71,583	(6,870)	-	69,937
Juniclair	(11,662)	156,462	(103,576)	-	41,224
Comic Relief	-	106,050	(75,987)	-	30,063
UNICEF	13,105	159,190	(145,101)	-	27,194
Riverview Children's Foundation	21,365	21,750	(24,681)	-	18,434
La Chaîne de l'Espoir	11,324	18,180	(15,103)	-	14,401
Cosmoqueen	-	11,580	(752)	-	10,828
The Australian Embassy (DFAT-Aid)	11,174	25,701	(27,166)	-	9,709
Aide Et Action	-	37,140	(28,281)	-	8,859
GF/FI	-	107,422	(103,383)	-	4,039
DanChurchAid Salling	-	19,077	(15,507)	-	3,570
DanChurchAid	-	76,309	(76,309)	-	-
Harvey Travel	-	31,456	(28,826)	-	2,630
HAARP Cambodia	103	52,339	(52,339)	-	103
Dayer & Ahlstrom	105,888	-	(105,888)	-	-
Gisela Foundation -TC, EC & Outreach	12,606	90,000	(102,606)	-	-
The Mercury Phoenix Trust	9,375	-	(9,375)	-	-
Give2Asia	5,256	-	(5,256)	-	-
Deutsche Bank	2,767	-	(2,767)	-	-
Club Friend Donation	1,508	-	(1,508)	-	-
Deutsche Bank/ Emergency Flooded Families Support	698	-	(698)	-	-
Work Together Foundation (WTF)	648	54,445	(55,093)	-	-
DCA final evaluation	189	(189)	-	-	-
Christopher Roper	50	-	(50)	-	-

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Mith Samlanh

Appendix A

Schedule of income and expenditure by donor (unaudited) For the year ended 31 December 2014

	Balance at 1 January 2014 US\$	Income US\$	Expenditure US\$	Transfers US\$	Balance at 31 December 2014 US\$
Internal Funding - All Projects	-	-	(269,591)	269,591	-
World Childhood Foundation	-	49,986	(49,986)	-	-
Agency for Technical Cooperation and Development (ACTED)	-	24,693	(24,693)	-	-
Sipar/AFD	-	19,467	(19,467)	-	-
Secours Catholique/Caritas France	-	40,689	(40,689)	-	-
Acoustic Picnic	-	5,401	(5,401)	-	-
TESCO	-	16,480	(16,480)	-	-
AMADEUS	-	2,209	(2,209)	-	-
Sosense Education	-	10,209	(10,209)	-	-
Fondation de l'Orangerie	-	18,469	(18,469)	-	-
ChildWise Cambodia	(370)	744	(374)	-	-
SNV Netherland Development Organization	(1,148)	1,148	-	-	-
DAK Foundation Matching Fund	1,218	1,903	(3,121)	-	-
World Education	-	9,846	(10,170)	-	(324)
United States Agency International Development ("USAID")	659	107,254	(117,060)	-	(9,147)
European Union	(29,914)	237,952	(220,447)	-	(12,409)
Mith Samlanh (business activities)	588,397	1,852,148	(1,426,836)	(269,591)	744,118
	<u>3,233,940</u>	<u>3,538,893</u>	<u>(3,337,395)</u>	<u>-</u>	<u>3,435,438</u>

**Schedule of expenditure for United States Agency for International
Development (“USAID”)/World Learning/Friends-International (Unaudited)
Project: Family +
Project code: SPANS 031**

For the period from 1 January 2014 to 31 December 2014, Mith Samlanh as sub-grantee under the USAID/ World Learning/ Friends-International SPANS-031 contract, incurred the following expenditure.

	Period from 1 January 2014 to 31 December 2014 US\$
Budget Line Item	
Program activities	65,106
Personnel costs	34,118
Fringe benefits	3,640
Travel & transportation	7,576
Other direct costs	6,622
	<hr/>
	117,062
	<hr/> <hr/>

Mith Samlanh

Appendix C

Schedule of expenditure for DanChurchAid Salling Project (Unaudited) Project: Andong Community Project Donor: DanChurchAid

For the period from 1 January 2014 to 31 December 2014, Mith Samlanh received fund from DanChurchAid (“DCA”) Salling for Andong Community Project which presented as following:

	Period from 1 January 2014 to 31 December 2014 US\$
Income	
Grant from DanChurchAid Salling	19,077
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Expenditure	
Personnel costs	5,674
Direct costs	7,190
Indirect costs	1,504
Administrative support	1,139
	<hr/>
	15,507
	<hr/>
Excess of income over expenditure	3,570
Fund balance at the beginning of the period	-
	<hr/>
Fund balance at end of the year	3,570
	<hr/> <hr/>